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NanoDimension launches a dedicated €45m nanotech venture fund

30/03/2007. Source: AltAssets.

NanoDimension, a nanotechnology venture capital firm started in 2002, has established their new fund the NanoDimension Limited Partnership with €45m (approx. \$60m) in committed capital. The fund will focus exclusively on investments in nanotechnology companies.

Limited partners were not named, but the firm said they include a number of scientific and financial institutions. European and North American investment targets for the fund include the IT/electronics, life sciences, materials and energy sectors.

NanoDimension recently invested in Crocus Technology SA, a Grenoble, France headquartered company developing Magnetic Random Access Memories data storage that closed its Series A round of funding at \$17m. The round's participants included Sofinnova Ventures (lead investor), NanoDimension, Ventech, CDC Entreprises Innovation, AGF Private Equity and Sofinnova Partners.

Jean-Pierre Braun, CEO of Crocus Technology SA commented, 'NanoDimension is providing us with much more than just capital. They are experts in technology and its commercialization. In addition to their capital involvement, they provide us with independent and scientific advisory board members. They have even been leading the acquisition of key patents for the company.'

NanoDimension Management Ltd. acts as the Cayman-based general partner while NanoDimension AG is their Swiss-based investment advisor.

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